WALTHER
CHRISTIAN ACADEMY

BE BOLD!

IRA TAX-FREE ROLLOVER INSTRUCTIONS

A qualified charitable distribution (QCD) is money that individuals who are **70.5* or older** may direct from their traditional IRA to eligible charitable organizations free of any tax. The provision has a cap of **$105,000 per individual** for charitable distributions from individual IRAs each year.

1. Be sure to leave time before the end of the tax year to complete the gift.

2. If your qualified retirement assets are in a defined contribution plan other than an IRA, you must first roll your plan (or at least the amount you wish to give) into an IRA to qualify for the rollover to Walther Christian Academy. This step is easy and can be accomplished by contacting your retirement plan administrator, but it does require additional time to complete.

3. Once the assets you wish to give are in an IRA, contact your plan administrator in writing, requesting a transfer from the IRA to Walther.

4. Your request should note:
   - Your plan account number
   - The amount you wish to transfer
   - The name: **Walther Lutheran High School Association Inc.**
   - Walther's Federal Tax ID number: **36-3640546**
   - A statement specifying that you want the gift sent to the Advancement Office (see information below)
   - Ask the plan administrator to identify you as the IRA owner when the transfer is made

5. The check must be made payable directly to **Walther Lutheran High School Association Inc.** (WCA's legal name) and not to you.

Please consult your professional adviser for specific advice regarding this transaction.

For additional information regarding gifting to Walther Christian Academy, please contact:

Bill Koehne
Advancement Office
Walther Christian Academy
900 Chicago Ave.
Melrose Park. IL 60160
708-344-0404 x230
bill_koehne@waltheracademy.org

Required Minimum Distributions (RMD) must begin at **age 73.**
Qualified Charitable Distributions (QCD) may begin at **age 70.5.**